

News Release

Farm Service Agency
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1400 Independence Ave. SW
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Washington, DC 20250-0506

Release No. 1411.98

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USDA REPORTS COMMODITY LOAN ACTIVITY AS OF JANUARY 13, 1998

WASHINGTON, January 20, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of January 13, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewning, (202) 720-8838, E-mail address bchewnin@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

Price Support Loan Activity Reported as of January 13, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	192.4	966.9	20.2	11.3	28.4	1.5	
Acquired by	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo	1.8	3.3	0.2	0.1	0.3	0.0	
1997 Crop							
Put Under	223.2	922.2	14.1	7.9	27.1	2.2	
Redeemed	31.7	26.7	1.1	0.6	4.4	0.2	
Acquired by	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo	191.5	895.5	13.0	7.3	22.7	2.0	
Tot 9-Mo	193.3	898.8	13.2	7.4	23.0	2.0	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.7	3,330.8	39.6	68.9		1,167.7	669.9
Acquired by	0.0	5.9	0.0	0.0		0.0	0.0
9-Mo	0.2	2.7	0.0	0.0		0.0	0.0
1997 Crop							
Put Under	228.6	2,483.4	23.0	64.3		525.1	317.3
Redeemed	11.3	394.4	5.8	7.5		86.4	10.8
Acquired by	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo	217.3	2,089.0	17.2	56.8		438.7	306.5
Tot 9-Mo	217.5	2,091.7	17.2	56.8	0.0	438.7	306.5

Item	Sunflower Seed		Canola		Safflower	Mustard	Rapeseed
	Oil	Other	Flaxseed	Seed	Seed	Seed	
	1,000 Cwt.						
1996 Crop							
Put Under	2,076	458	22	96	5		
Redeemed	2,045	449	21	93	5		
Acquired by	7	0	0	0	0		
9-Mo	24	9	1	3	0		
1997 Crop							
Put Under	2,576	203	50	307	2	19	
Redeemed	171	16	7	55	0	5	
Acquired by	0	0	0	0	0	0	
9-Mo	2,405	187	43	252	2	14	
Tot 9-Mo	2,429	196	44	255	2	14	0

1/Cotton loans are for 10 months rather than 9 months.